

Relationship breakdowns are undeniably challenging, marked by complex emotional and practical adjustments. Recognising the overwhelming nature of this transition, Lambourne Partners Wealth has crafted this handy check list, which covers some of the often-overlooked items of separation..



Separation Checklist:

- Update Your Name and Address:** If you're changing your name after the separation or moving to a new address, ensure that all your legal documents, utility accounts, and identifications reflect these change
- Update Superannuation Death Benefit Nominations:** Check your superannuation accounts to ensure that the nominated beneficiaries for death benefits are current and align with your wishes post-separation.
- Set Up New Bank Accounts:** Establish individual bank accounts to start managing your finances. This is crucial for maintaining control over your income and expenses moving forward.
- Reassess Your Budget:** With your financial landscape changing, create a new budget that reflects your current income, expenses, and lifestyle adjustments. Lambourne Partners Wealth can assist with this crucial step.
- Secure Health Insurance:** If you were on your partners health insurance, make arrangements to secure your own cover.
- Review Your Estate Plan:** Review and update your will, power of attorney, and other estate planning documents to reflect your current intentions for asset distribution.
- Create a Post-Divorce Financial Plan:** Work with a financial advisor to develop a plan that addresses your immediate financial needs and sets you up for long-term stability. This can include retirement planning, investments, and savings strategies.



Navigating through the complexities of a relationship breakdown can be daunting, but you don't have to face these challenges alone. At Lambourne Partners Wealth, we have an expert team specialised in providing support and guidance during these challenging transitions. Our advisors are well-equipped to assist you in understanding and managing the financial implications of your situation, ensuring that you make informed decisions for your future.

We invite you to reach out to our office at (02) 4969 6600 to book a complimentary appointment. During this meeting, we'll review your circumstances in detail and explore how we can assist you in moving forward with confidence and clarity.

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